

Paris, 9 December 2020

Groupama Group commits to a full exit from thermal coal in its investment portfolios

As a mutual insurance company and responsible investor, Groupama Group is making the fight against climate change a top priority.

In keeping with the objectives of the Paris Agreement, a number of strong initiatives were undertaken in 2018:

- no new investment in and a progressive exit from companies whose turnover or energy production mix is based more than 30% on coal;
- no new investment in companies for which oil sands represent more than 15% of total reserves;
- 1 billion euros in new investments to finance the energy transition between 2019 and 2021. This commitment is well on the way to being met, with 80% realised so far.

In 2020, the Group strengthened these initiatives

No new investment in and a progressive exit from any company:

- whose turnover or energy production mix is based more than 20% on coal;
- whose annual production of coal exceeds 20 million tons;
- whose installed capacity in coal-fired power plants exceeds 10GW;
- that is developing new coal capacities.

These exclusion thresholds will be reduced steadily to reach zero exposure in thermal coal in its investment portfolios:

- by 2030 at the latest for corporate issuers in European Union and OECD countries;
- by 2040 for the rest of the world.

Details about our Coal Exit Policy are available on our website:
<https://www.groupama.com/en/analysts/responsible-investor/>

About Groupama Group

For more than 100 years, Groupama Group has based its actions on timeless, humanist values to enable as many people as possible to build their lives in confidence. It relies on humane, caring, optimistic and responsible communities. On the strength of its two principal brands – Groupama and Gan – Groupama Group, one of the leading mutual insurance groups in France, offers insurance activities and services in ten countries. The group numbers 12 million members and customers and 31,500 employees across the world, and has premium income of 14.4 billion euros. Find all the latest news about Groupama Group on its website (www.groupama.com) and its Twitter account (@GroupeGroupama)

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