



PRESS RELEASE

Paris, 13 August 2013

**Groupama announces the successful completion of the private placement
of its remaining stake in Société Générale**

Groupama announces the successful completion of the private placement to institutional investors of 14,881,016 Société Générale shares, representing approximately 1.9 per cent of the share capital of the company, i.e. its remaining stake in Société Générale.

The proceeds from the transaction amount to approximately €517 millions.

The placement was managed by Goldman Sachs International and HSBC acting as Joint Bookrunners.

This transaction forms part of the rebalancing of the assets portfolio of Groupama to the market risks announced at the end of 2011, in accordance with market conditions, and does not reflect in any way a negative appreciation of the strategy or of the management of Société Générale.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, and the offer of Société Générale shares by Groupama does not constitute a public offering.

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Any investment decision to buy shares in Société Générale must be made solely on the basis of publicly available information regarding Société Générale. Such information is not the responsibility of Groupama.

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Press Contact:

Caroline Le Roux

Corporate Press Relations

caroline.le-roux@groupama.com

Tel: +33 1 44 56 76 40

Investors and analysts Contact:

Yvette Baudron

Investor Relations & Financial Communications

yvette.baudron@groupama.com

Tel: +33 1 44 56 72 53

About Groupama

Through its brands, Groupama, Gan, and Amaguiz, the Groupama group, France's leading mutual insurance company, develops its insurance, banking, and service activities in eleven countries. As of 2012, the group has 13 million customers and 34,000 employees throughout the world with €14.2 billion in turnover.

More information: www.groupama.com