



PRESS RELEASE

Paris, 1st October 2013

**Groupama announces its withdrawal from
Mediobanca shareholders agreement**

Groupama today announces its withdrawal from Mediobanca shareholders agreement, in accordance with the terms of the agreement. The withdrawal will be effective on 31 December 2013.

The Group entered into Mediobanca shareholders agreement as it was looking for growth opportunities in Italy. It is no longer the case today. Groupama now benefits from a strong presence in the Italian market where it conducts a strategy based on organic growth.

Furthermore, confident in Mediobanca's strategy and in the stock's potential valuation, Groupama indicates that it has no intention in selling this stake.

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About Groupama

Through its brands, Groupama, Gan, and Amaguiz, the Groupama group, France's leading mutual insurance company, develops its insurance, banking, and service activities in eleven countries. As of 2012, the group has 13 million customers and 34,000 employees throughout the world with €14.2 billion in turnover.

More information: www.groupama.com