



Paris, 18 December 2020

The Groupama Group announces the signing of an agreement by its Hungarian subsidiary Groupama Biztosito, to acquire the Croatian insurance company, OTP Osiguranje, owned by OTP Banka d.d.

Groupama Biztosito, Hungarian subsidiary of Groupama Group, and OTP Banka d.d., Croatian subsidiary of OTP Bank Plc, signed an agreement on the sale and purchase of 100% of the shares of the insurance company OTP Osiguranje.

This transaction demonstrates the close links between Groupama and OTP Bank in the Central and Eastern European countries. Upon completion of the agreement, the Group would extend its geographical footprint to an 11th country, Croatia.

The transaction is expected to be completed during the 1st half of 2021 subject to obtaining regulatory approvals.

About Groupama Group

For more than 100 years, Groupama Group has based its actions on timeless, humanist values to enable as many people as possible to build their lives in confidence. It relies on humane, caring, optimistic and responsible communities. On the strength of its two principal brands – Groupama and Gan – Groupama Group, one of the leading mutual insurance groups in France, offers insurance activities and services in ten countries. The group numbers 12 million members and customers and 31,500 employees across the world and has premium income of 14.4 billion euros. Find all the latest news about Groupama Group on its website (www.groupama.com) and its Twitter account (@GroupeGroupama)

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