



Paris, 10 September 2019

Groupama has successfully carried out the issue of a subordinated debt for a principal amount of EUR 500 million

Groupama announced the issue on 9 September 2019 of Euro-denominated Fixed Rate subordinated notes due 2031 placed with institutional investors for a principal amount of EUR 500 million, with an annual coupon of 2.125%. The purpose of this transaction was to take advantage of current supportive market conditions to optimize the group's capital structure.

Investors showed significant interest in the new notes with the order book around 3 times oversubscribed.

Main terms of the new issue:

Issuer: Groupama Assurances Mutuelles

Expected rating of the notes: BBB by Fitch

Issue amount: €500 million

Pricing date: 9 September 2019

Settlement date: 16 September 2019

Annual coupon: 2.125 per cent.

1st interest payment date: 16 September 2020

ISIN: FR0013447125

BNP Paribas, Citigroup, Crédit Agricole CIB, HSBC, J.P. Morgan (Sole Structuring Advisor) and Natixis acted as joint bookrunners on the transaction. The new notes will be admitted to trading on Euronext Paris.

The prospectus of the new notes will be available on the group's internet website (www.groupama.com) and on the website of the Autorité des marchés financiers (www.amf-france.org).

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About Groupama Group

For more than 100 years, the Groupama Group has been based on timeless humanist values to help as many people as possible build their lives with confidence. It is based on human, close-knit, optimistic and responsible communities of mutual aid. On the strength of its three brands – Groupama, Gan and Amaguiz – Groupama Group, one of the leading mutual insurers in France, carries out its insurance and service businesses in 10 countries. The Group has 12 million members and customers and 32,000 employees throughout the world, with premium income of €14.3 billion. See all the latest Groupama Group news on its website (www.groupama.com) and Twitter account (@GroupeGroupama).