

Paris, 30th September 2011 – In order to strengthen the strategic role of the Risk management and Control function, and to separate it from the Investment operations, following organisation shall take effect on 1st October:

Christian Collin, Chief Executive Officer, Finance and Risks, will be responsible for the Group Risks and Internal Audit, Reinsurance and Management Control, Group Tax and Group Accounting divisions.

Arthur Chabrol has been appointed Financing, Investment and Actuarial Services Director, a division comprising the Financing and Investment, Group Actuarial and Solvency 2 departments as well as the asset management subsidiaries.

Taking these various elements into account, as of 1st October 2011, the Groupama SA's Steering Committee shall comprise Jean Azéma assisted by the following members: - René Cado, Isabelle Calvez, Arthur Chabrol, Christian Collin, Cécile Daubignard, Maurice Faure, Frédérique Granado, Pierre Lefèvre, Thierry Martel, Astrid Panosyan and Francis Thomine.

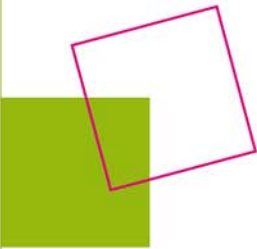
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***Christian Collin**, 57, is a graduate of the Ecole Supérieure de Commerce de Paris and the French-German Chamber of Commerce. He began his professional career in 1977 as mission chief within the Financial Department of Société Ciments Lafarge France. A year later, he joined the Tunisian Economic Development Bank as mission chief.*

In 1980, he joined the GAN Fire-Accident team, where he served as manager for the organisation department. In 1986, he was appointed Manager of the General Business Department in the Corporate Division of the GAN Group. He was promoted to Secretary of the Group in 1991 and, in 1996, assumed responsibility for the Strategy and Finance Department. After the privatisation in 1998, he was appointed Chief Financial, Legal and Tax Officer and Director of Strategic Marketing, Quality and Communication for GAN S.A.

Christian Collin served as Group Legal, Tax and Logistics Director from January 2000, and was responsible for the restructuring of GAN and the merger of Groupama S.A. and GAN S.A. He was named Groupama Corporate Secretary in September 2002 and assumed responsibility for Strategy and Human Resources in 2005.

Christian Collin is Chief Executive Officer, Finance and Risks of Groupama since January 2010.



Arthur Chabrol, 38, a graduate of the ENSAE, started his career with the Caisse nationale of the Crédit Agricole before moving to positions as research fellow in mathematical economics (INSEE/Centraal bureau voor Statistiek/ABN AMRO in The Hague), and as economist and strategist (institut de conjoncture Rexecode).

He then joined the BNP-Paribas group within the finance and investment bank department.

In 2002 he joined the group in the Finance Division as Deputy to the Director of Investments and then in 2007, as Financing Director. In October 2008, he was appointed Finance Director for Groupama Assicurazioni in Italy.

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