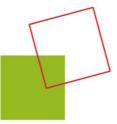


## PRESS RELEASE



Paris, 13 August 2013

# Groupama announces the successful completion of the private placement of its remaining stake in Société Générale

Groupama announces the successful completion of the private placement to institutional investors of 14,881,016 Société Générale shares, representing approximately 1.9 per cent of the share capital of the company, i.e. its remaining stake in Société Générale.

The proceeds from the transaction amount to approximately €517 millions.

The placement was managed by Goldman Sachs International and HSBC acting as Joint Bookrunners.

This transaction forms part of the rebalancing of the assets portfolio of Groupama to the market risks announced at the end of 2011, in accordance with market conditions, and does not reflect in any way a negative appreciation of the strategy or of the management of Société Générale.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, and the offer of Société Générale shares by Groupama does not constitute a public offering.

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The offer and sale of the securities referred to in this announcement has not been, nor will be, registered under the United States Securities Act of 1933 (the "Securities Act") and the securities may not be offered or sold in the United States absent such registration or an applicable exemption from the registration requirements of the Securities Act. There will be no public offering of the securities in the United States in connection with this transaction.

Any investment decision to buy shares in Société Générale must be made solely on the basis of publicly available information regarding Société Générale. Such information is not the responsibility of Groupama.

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#### **About Groupama**

Through its brands, Groupama, Gan, and Amaguiz, the Groupama group, France's leading mutual insurance company, develops its insurance, banking, and service activities in eleven countries. As of 2012, the group has 13 million customers and 34,000 employees throughout the world with €14.2 billion in turnover.

More information: www.groupama.com