



Groupama

PRESS RELEASE

Paris, 7 April 2011

Following the news reported by the Italian press, Groupama confirms that - in order to preserve the maximum flexibility and without any hostile intentions - it has filed with ISVAP a request for authorization to purchase Fondiaria SAI shares exceeding 10% of the ordinary share capital thereof.

However, as of today, there is no certainty that Groupama will actually carry out any such purchases.

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