



PRESS RELEASE

GROUPAMA backs SCOR capital increase

Paris, November 6, 2003 - SCOR's Board of Directors decided to convene a general meeting of shareholders in anticipation of a capital increase.

Groupama has decided to back the operation by subscribing for a number of shares equal to its stake in the company, i.e. 18.8 % of the capital, and by underwriting an additional amount in the capital increase equivalent to 50 % of its stake.

Press contact: Frédérique GRANADO – 33 (0)1 44 56 76 94

frederique.granado@groupama.com