



Paris, 12 February 2015

Groupama announces the successful completion of the private placement of its stake in Mediobanca

Groupama announces the successful completion of the private placement to institutional investors of 42,430,160 Mediobanca shares, representing approximately 4.9 per cent of the share capital of the company, i.e. the entirety of its stake in Mediobanca.

The proceeds from the transaction amount to approximately €333 million.

The placement was managed by Morgan Stanley acting as Bookrunner. The trade date will be 13 February 2015. Settlement will occur on 17 February 2015.

Groupama pursues the balancing of its assets portfolio under favourable price conditions. This transaction does not reflect in any way an appreciation of the strategy or of the management of Mediobanca.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, and the offer of Mediobanca shares by Groupama does not constitute a public offering.

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Morgan Stanley may participate in the offering on a proprietary basis.



Any investment decision to buy shares in Mediobanca must be made solely on the basis of publicly available information regarding Mediobanca. Such information is not the responsibility of Groupama.

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